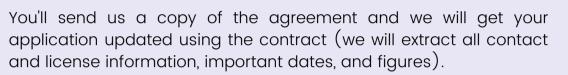
WHAT TO EXPECT

4

I Signed A Purchase & Sale Now What?



We'll compare all our lenders for the best combination of interest rate, mortgage insurance cost, and programs. All lenders are not the same- one might have an excellent rate, but require more expensive mortgage insurance, or they make underwriting certain situations more difficult. We will be using our expertise to balance those things & provide you with rate options. We will connect with you to discuss your rate and program options. Then decide on the best option together.

We will prepare and submit your loan to underwriting & they will send you a bunch of initial loan disclosures to sign. (You will want to review these ASAP). Once signed, an underwriter will review your income/assets/credit/purchase and sale/any other documents provided to decide if you meet program guidelines or if anything is needed.

At the same time, we will be ordering insurance quotes for you, obtaining title work from the attorney, and ordering the appraisal (you'll get a payment link for the appraisal cost). We'll work with these third parties to obtain all necessary documentation.

We will send you a loan approval/decision with any items needed by underwriting. You'll work quickly to provide anything requested. Once we receive and underwriting accepts the documents provided, we will get the "Cleared to Close". Then we meet to sign the final documents, record the new deed, and officially, you'll be home owners!

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